

FY 2024 Summary of charter school proposed budget

The budget of Reid Traditional Schools' Valley Academy for fiscal year 2024 was officially proposed by the Governing Board on June 15, 2023. The complete budget may be reviewed by contacting at 623-478-2344 or hmitchel@reidtraditional.com.

	Totals		% Increase/decrease
	Prior year 2023	Budget year 2024	
<b>1000 Schoolwide Project</b>			
100 Regular education	89,248	72,462	-18.8%
1000 Instruction	105,641	61,090	-42.2%
Support services	16,000	0	-100.0%
2100 Students	529,603	568,620	7.4%
2200 Instruction	48,500	361,000	685.6%
2300 General administration	428,769	478,974	11.7%
2400 School administration	0	0	0
2500 Central services	0	0	0
2600 Operation & maintenance of plant	0	0	0
2800 Other support services	0	0	0
2900 Operation of noninstructional services	0	0	0
3000 Operation of noninstructional services	0	0	0
4000 Facilities acquisition & construction	1,027,661	1,042,044	1.4%
5000 Debt service	0	0	0
610 School-sponsored curricular activities	0	0	0
620 School-sponsored athletics	0	0	0
630, 700, 800, 900 Other programs	0	0	0
Regular education subtotal	4,895,681	5,393,982	10.2%
200 Special education			
1000 Instruction	86,252	130,932	51.8%
Support services	0	0	0
2100 Students	0	0	0
2200 Instruction	0	0	0
2300 General administration	0	0	0
2400 School administration	0	0	0
2500 Central services	0	0	0
2600 Operation & maintenance of plant	0	0	0
2800 Other support services	0	0	0
2900 Operation of noninstructional services	0	0	0
3000 Operation of noninstructional services	0	0	0
4000 Facilities acquisition & construction	0	0	0
5000 Debt service	0	0	0
Special education subtotal	86,252	130,932	51.8%
400 Pupil transportation	5,500	5,500	0.0%
530 Dropout prevention programs	0	0	0
540 Joint career & tech. ed. & voc. ed. center	0	0	0
550 K-3 Reading	60,410	0	-100.0%
Total	5,047,843	5,530,414	9.6%

Special education programs	Totals		% Increase/decrease
	Prior year 2023	Budget year 2024	
Total all disability classifications	85,832	130,932	52.5%
Gifted education	0	0	0
ELL incremental costs	0	0	0
ELL compensatory instruction	0	0	0
Remedial education	0	0	0
Vocational and technical ed.	0	0	0
Career education	0	0	0
Total	85,832	130,932	52.5%

Expenses by project	Totals		% Increase/decrease
	Prior year 2023	Budget year 2024	
Schoolwide	5,047,843	5,530,414	9.6%
Classroom Site Project	363,329	401,099	10.4%
Instructional Improvement	29,737	24,890	-16.3%
English Language Learner	0	0	0
ELL Compensatory Instruction	0	0	0
Federal projects	444,253	102,883	-76.8%
State projects	143,602	0	-100.0%
Capital acquisitions	0	150,000	0
Total expenses	6,028,764	6,209,286	3.0%

Average teacher salary	
Average salary of all teachers employed in the budget year 2024	58,132
Average salary of all teachers employed in the prior year 2023	51,966
Increase in average teacher salary from the prior year 2023	6,166
Percentage increase	11.9%

Includes Ment Pay (Prop 301). Average salary does not include retirement, insurance, and other benefits. Average salaries are also affected by changes in personnel.